

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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March 1, 2006

Addendum to 50 IAC 4.2-15-7 (Personal Property) and
50 IAC 1-3-1 (STB Directive 78-101 - Real Property)

Values to be Utilized in the Assessment of Refined Petroleum Products, Crude Oil, and Natural Gas for the March 1, 2006 Assessment Date.

Pursuant to 50 IAC 4.2-15-7 and -7-1(c) and 50 IAC 1-3-1, the Department of Local Government Finance has adopted the following values to be utilized for the assessment of refined petroleum products for the March 1, 2006 assessment date.

ITEM	SITUS			
	Refinery	Terminal	Bulk Plant	Retail Station
Gasoline (All Grades)	\$46.74/bbl	\$1.72/gal	\$1.83/gal	\$1.84/gal
Motor Oil (All Grades)	-	3.67/gal	3.67/gal	8.00/gal
Distillate Fuels *	46.74/bbl	1.81/gal	1.89/gal	1.91/gal
Grease	Report at taxpayer's cost			
LP Gas	-	.90/gal	.92/gal	-
Crude Oil	41.49/bbl	-	-	-

* - Distillate Fuel includes: Kerosene, Fuel Oil, Tractor Fuel, Jet Fuel, and Diesel Fuel.

The above prices are at 100% and include all freight, recognized profit, and shrinkage loss. All refined petroleum products shall be listed in the tax return at these values less the normal 35% valuation adjustment as provided in 50 IAC 4.2-5-13.

For the purpose of assessing the real estate interests in oil or gas, in conformity with the provisions of IC 6-1.1-4-12.4 and IC 6-1.1-4-12.6, the following values shall be utilized in completing the FORM G & O - 1 for the assessment date March 1, 2006.

Crude Oil, at wellhead	\$40.64/bbl
Natural Gas, at wellhead	5.91/mcf
Equipment (appurtenances)	\$2,970 per well.